

Islamic Finance For Dummies

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From Islamic Finance For Dummies. By Faleel Jamaldeen . Islamic finance is a global financial system that complies with sharia (Islamic law) — a code of conduct that guides all aspects of Muslim life. Sharia prohibits certain elements that are common in conventional finance, such as interest and speculation.

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Sukuk, or Islamic bonds, comprise one of the fastest growing segments in both the Islamic and global financial industries. Islamic business contracts provide the basis for Islamic investment funds. Various types of sukuk also use these contracts.

Types of Sukuk in Islamic Finance - dummies

Islamic finance is a financial system that operates according to Islamic law (which is called sharia) and is, therefore, sharia-compliant. Just like conventional financial systems, Islamic finance features banks, capital markets, fund managers, investment firms, and insurance companies. However, these entities are governed both by Islamic law and the finance industry rules and regulations that ...

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